THE FOUNDATION FOR SECURE MARKETS®

#60268

Date: November 20, 2026

Subject: IT Tech Packaging Inc. - Reverse Split
Option Symbol: ITP
New Symbol: ITP1
Date: 11/23/2026

IT Tech Packaging Inc. (ITP) has announced a 1-for-40 reverse stock split. As a result of the reverse stock split, each ITP Common Share will be converted into the right to receive 0.025 (New) IT Tech Packaging Inc. Common Shares. The reverse stock split will become effective before the market open on November 23, 2026. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date:	November 23, 2026
Option Symbol:	ITP changes to ITP1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	3 (New) IT Tech Packaging Inc. (ITP) Common Shares
CUSIP:	ITP (New): 46527C308

Pricing

The underlying price for ITP1 will be determined as follows:

ITP1 = 0.03 (ITP)

Disclaimer

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information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.