THE FOUNDATION FOR SECURE MARKETS®

#60266

Date: November 20, 2026

Subject: RKLZ Options - Expiration Pricing Consideration

Note: Beginning in December 2026, Expiration Pricing Considerations will no longer be communicated via OCC Information Memos. Instead, they will be published at the following URL: https://www.theocc.com/market-data/market-data-reports/series-and-trading-data/expiration-pricing-considerations. Please see OCC Information Memo #60121 for more information about this change.

Defiance Daily Target 2X Short RKLB ETF (RKLZ) options will be subject to special pricing consideration in expiration processing on November 20, 2026. The pricing consideration is due to the current suspended trading status of the RKLZ shares included in the option deliverable of RKLZ as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

RKLZ

RKLZ options are Defiance Daily Target 2X Short RKLB ETF options, which were delayed on November 17, 2026 (see OCC Information Memo #60182). The deliverable of RKLZ options is:

NEW DELIVERABLE
PER CONTRACT: 100 Defiance Daily Target 2X Short RKLB ETF (RKLZ) Shares

As of November 20, 2026, RKLZ shares were suspended from trading on the Nasdaq, and OCC delayed settlement of all RKLZ exercise/assignment activity.

For purposes of calculating a RKLZ price for use in expiration processing, OCC will use the last trading price for RKLZ. Therefore:

RKLZ = 15.48

This formula uses the last trading price for RKLZ and not the final distribution amount per share applicable in the liquidation.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email memberservices@theocc.com.