THE FOUNDATION FOR SECURE MARKETS®

#60264

Date: November 20, 2026

Subject: EU1 Options - Expiration Pricing Consideration

Note: Beginning in December 2026, Expiration Pricing Considerations will no longer be communicated via OCC Information Memos. Instead, they will be published at the following URL: https://www.theocc.com/market-data/market-data-reports/series-and-trading-data/expiration-pricing-considerations. Please see OCC Information Memo #60121 for more information about this change.

EU1 (adjusted enCore Energy Corporation options) will be subject to special pricing consideration in expiration processing on November 20, 2026. The pricing consideration is due to the undetermined number of VUECF Shares included in the option deliverable of EU1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

EU1

EU1 options are adjusted enCore Energy Corporation options, adjusted on September 25, 2026 (see OCC Information Memo #60215). The deliverable of EU1 options is:

NEW DELIVERABLE PER CONTRACT:	1) 100 enCore Energy Corporation (EU) Common Shares 2) Approximately 18 Verdera Energy Corporation (VUECF) Common Shares (subject to delayed settlement until the final distribution rate and trading status can be determined)

As of November 20, 2026, the VUECF Distribution Agent has not determined the final distribution rate.

For purposes of calculating an EU1 price for use in expiration processing, OCC will use the following formula:

EU1 = EU + 0.18 (VUECF)

For example, if EU closes at 0.47 and VUECF closes at 0.15, the EU1 price would be:

EU1 = 0.47 + 0.18 (0.15) = 0.50

This formula includes an estimated number of VUECF shares distributed to EU shareholders and not the actual number of shares applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.