THE FOUNDATION FOR SECURE MARKETS®

#60260

Date:	November 20, 2026
Subject:	Brookfield Infrastructure Corporation - Mandatory Exchange Option Symbol: BIPC New Symbol: BIP1 Date: 11/23/2026
Date:	November 23, 2026
Option Symbol:	BIPC changes to BIP1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 20 yields $2,000.00)
Deliverable Per Contract:	100 Brookfield Infrastructure Partners Inc. (BIP) Class A Subordinate Voting Shares
CUSIP:	11275T101

Pricing

The underlying price for BIP1 will be determined as follows:

BIP1= 1.0 (BIP)

Background

Brookfield Infrastructure Corporation has announced a corporate simplification. As a result of the simplification, each existing Brookfield Infrastructure Corporation (BIPC) Class A Exchangeable Subordinate Voting Shares will be converted into the right to receive 1.0 Brookfield Infrastructure Partners Inc. (BIP) Class A Subordinate Voting Shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.