THE FOUNDATION FOR SECURE MARKETS®

#60216

Date: November 13, 2026

Subject: NorthWestern Energy Group, Inc. - Contract Adjustment
Option Symbol: NWE
New Symbol: HZN1
Date: 11/16/2026

Contract Adjustment

Date:	November 16, 2026
Option Symbol:	NWE changes to HZN1
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 70 yields $7,000.00)
New Deliverable Per Contract:	98 Bright Horizon Energy Corporation (HZN) Common Shares
CUSIP:	HZN: 092113109

Pricing

The underlying price for HZN1 options will be determined as follows:

HZN1 = 0.98 (HZN)

Background

On April 2, 2026, Shareholders of NorthWestern Energy Group, Inc. (NWE) voted concerning the proposed merger with Black Hills Corporation (BKH). The merger was approved and subsequently consummated on November 13, 2026. As a result, each existing NWE Common Share will be converted into the right to receive 0.98 BKH Common Shares.

Following the closing of the merger, the common shares of the combined company will be listed on the NYSE under the name and trading symbol Bright Horizon Energy Corporation (HZN).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.