THE FOUNDATION FOR SECURE MARKETS®

#60214

Date: November 13, 2026

Subject: UWM Holdings Corporation - Rights Expiration/Position Consolidation
Adjusted Option Symbol: UWMC1
Consolidation Effective Date: 11/16/2026

On November 13, 2026, the deliverable of adjusted UWM Holdings Corporation (adjusted option symbol UWMC1) were adjusted to no longer call for delivery of UWM Holdings Corporation Rights due to expiration of the UWM Holdings Corporation Rights on November 12, 2026 (See OCC Information Memo #59869). The deliverable for UWMC1 options is now 100 UWM Holdings Corporation (UWM) Class A Common Shares.

UWM Holdings Corporation (UWMC) options (option symbol UWMC) also deliver 100 UWM Holdings Corporation (UWMC) Class A Common Shares. Consequently, OCC will consolidate all UWMC1 options into UWMC, thereafter eliminating the trading symbol UWMC1. The consolidation will be effective before the opening of business on November 16, 2026.

The position consolidation will take place after all positions processing Friday, November 13, 2026 and before the start of business on Monday, November 16, 2026.

All Clearing Member input of existing UWMC1 options must use symbols UWMC for activity commencing Monday, November 16, 2026.

Contract Adjustment

Effective Date: November 16, 2026

Option Symbols: UWMC1 changes to UWMC

Strike Divisor: 1

Contract Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields $150)

New Deliverable Per Contract: 100 UWM Holdings Corporation (UWMC) Class A Common Shares

CUSIP: UWMC: 91823B109

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.