THE FOUNDATION FOR SECURE MARKETS®

#60213

Date: November 13, 2026

Subject: ENVX2 Options - Expiration Pricing Consideration

Note: Beginning in December 2026, Expiration Pricing Considerations will no longer be communicated via OCC Information Memos. Instead, they will be published at the following URL: https://www.theocc.com/market-data/market-data-reports/series-and-trading-data/expiration-pricing-considerations. Please see OCC Information Memo #60121 for more information about this change.

ENVX2 (adjusted Enovix Corporation options) will be subject to special pricing consideration in expiration processing on November 13, 2026. The pricing consideration is due to the undetermined trading status of the ENVXW warrants included in the option deliverable of ENVX2 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

ENVX2

ENVX2 options are adjusted Enovix Corporation options, adjusted November 13, 2026 (see OCC Information Memo #60190). The deliverable of ENVX2 options is:

NEW DELIVERABLE PER CONTRACT:	1) 100 Enovix Corporation (ENVX) Common Shares 2) 25 Enovix Corporation Warrants (ENVXW) (Subject to delayed settlement until regular way trading commences)

As of November 13, 2026, the trading status for the ENVXW warrants has yet to be determined.

For purposes of calculating a ENVX2 price for use in expiration processing, OCC will use the following formula:

ENVX2 = ENVX

For example, if ENVX closes at 1.80, the ENVX2 price would be:

ENVX2 = 1.80

This formula does not include an estimate of the value of the ENVXW warrants.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES

AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.