THE FOUNDATION FOR SECURE MARKETS®

#60196

Date: November 11, 2026

Subject: Personalis, Inc. - Anticipated Adjustment
Option Symbol: PSNL
New Symbol: TEM1
Date: ???

On November 30, 2026, Shareholders of Personalis, Inc. (PSNL) will vote concerning the proposed merger with Tempus AI, Inc. (TEM). If the merger is approved and consummated, each existing PSNL Common Share will be converted into the right to a number of TEM Class A Common Shares ("Stock Consideration") based on an Exchange Ratio, calculated as described in the PSNL/TEM Proxy Statement/Prospectus dated October 21, 2026 ("Proxy"). This Exchange Ratio will be based on the stock price of TEM, and the maximum Exchange Ratio is 0.3356 TEM Shares per PSNL share held. Cash will be paid in lieu of fractional TEM shares.

Additionally, Tempus may elect ("Tempus Cash Election") to pay cash for up to 50% of the aggregate number of outstanding shares of PSNL Common Stock. If Tempus makes the Tempus Cash Election, each PSNL share will be converted into the right to receive a) $16.25 Cash ("Cash Consideration") for such holder's pro rata portion of shares of PSNL Common Stock subject to the Tempus Cash Election and b) the Stock Consideration for the holder's remaining shares.

Tempus may make the Tempus Cash Election at any time prior to the third business before the Closing Date of the merger. Thus, PSNL Stockholders may not know the amount of Stock Consideration and Cash Consideration (if any), nor the Exchange Ratio, at the time they vote at the special meeting.

Contract Adjustment

Date:	Effective the opening of the business day after the merger is consummated. Contract adjustment is expected to occur in late 2026 or early 2027.
Option Symbol:	PSNL changes to TEM1
Strike Divisor:	1
Contract Multiplier:	1
New Multiplier:	100 (e.g., a premium or strike price extensions, 15.00 yields $1,500)

New Deliverable

Per Contract:	1) 100 x the per share Merger Consideration paid per PSNL shareholder as described in the Proxy. If Tempus makes the Tempus Cash Election, this will be based on the relative proportion of the Stock Consideration and Cash Consideration, if any, paid to PSNL shareholders in the aggregate. 2) Cash in lieu of fractional TEM shares, if any Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.
CUSIP:	TEM: 88023B103

Delayed Settlement

OCC will delay settlement of TEM1 options until the final merger consideration has been determined. Upon determination of the final merger consideration, OCC will require Put exercisers and Call assignees to deliver the appropriate number of TEM shares and cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.