THE FOUNDATION FOR SECURE MARKETS®

#60189

Date: November 10, 2026

Subject: Kenvue Inc. – Cash In Lieu Settlement
Adjusted Option Symbol: KMB1

Kenvue Inc. options were adjusted on November 2, 2026 (See OCC Information Memo #60113). The new deliverable became 1) 14 Kimberly-Clark Corporation (KMB) Common Shares, 2) Cash in lieu of 0.625 fractional KMB shares, and 3) $350.00 Cash. Only settlement of the cash portion of KMB1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of $109.2059 per whole KMB share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

0.625 x $109.2059 = $68.25 per KMB1 Contract

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of November 2, 2026 through November 10, 2026, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the KMB1 options are as follows:

New Deliverable Per Contract: 1) 14 Kimberly-Clark Corporation (KMB) Common Shares
2) $418.25 Cash ($350.00 + $68.25)

Strike Prices: Unchanged

CUSIP: KMB: 494368103

Multiplier: 100 (i.e., a premium of 1.50 yields $150)

Settlement

The KMB component of KMB1 exercise/assignment activity from November 2, 2026 through November 9, 2026, has settled through National Security Clearing Corporation (NSCC). The $418.25 cash amount will be settled by OCC.

Pricing

The underlying price for KMB1 will be determined as follows:

KMB1 = 0.14 (KMB) + 4.1825

For example, if KMB closes at 111.93, the KMB1 price would be calculated as follows:

KMB1 = 0.14 (111.93) + 4.1825 = 19.85

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.