THE FOUNDATION FOR SECURE MARKETS®

#60187

Date: November 10, 2026

Subject: Commerce Bancshares, Inc. - 5% Stock Dividend
Option Symbol: CBSH
New Symbol: CBSH1
Ex-Date: 12/01/2026

Commerce Bancshares, Inc. (CBSH) declared a 5% Stock Dividend to CBSH Shareholders. The Ex-distribution Date will be December 1, 2026. The Payable Date is December 22, 2026. The Record Date is December 1, 2026.

Pursuant to Chapter 28 (XXVIII) of OCC's Rules, all Commerce Bancshares, Inc. options will be adjusted as follows:

Contract Adjustment

Effective Date:	December 1, 2026
Option Symbol:	CBSH changes to CBSH1
Contract Multiplier:	1
Strike Divisor:	1.05
New Multiplier:	105 (e.g., for premium or strike dollar extensions 1.00 will equal $105.00)
New Deliverable Per Contract:	105 Commerce Bancshares, Inc. (CBSH) Common Shares
CUSIP:	200525103
Strike Prices:	

Old Strike	New Strike
25.00	23.81
30.00	28.57
35.00	33.33
40.00	38.10
45.00	42.86
50.00	47.62
55.00	52.38
60.00	57.14
65.00	61.90
70.00	66.67
75.00	71.43
80.00	76.19
85.00	80.95

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.