THE FOUNDATION FOR SECURE MARKETS®

#60160

Date: November 05, 2026

Subject: ProShares UltraPro Short MidCap400 - Reverse Split
Option Symbol: SMDD
New Symbol: SMDD1
Date: 11/19/2026

ProShares UltraPro Short MidCap400 (SMDD) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SMDD Share will be converted into the right to receive 0.5 (New) ProShares UltraPro Short MidCap400 ETF Shares. The reverse stock split will become effective before the market open on November 19, 2026.

Contract Adjustment

Effective Date:	November 19, 2026
Option Symbol:	SMDD changes to SMDD1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	50 (New) ProShares UltraPro Short MidCap400 (SMDD) ETF Shares
CUSIP:	SMDD (New): 74350X801

Pricing

The underlying price for SMDD1 will be determined as follows:

SMDD1 = 0.50 (SMDD)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.