THE FOUNDATION FOR SECURE MARKETS®

#60155

Date: November 05, 2026

Subject: ProShares UltraShort Energy - Reverse Split
Option Symbol: DUG
New Symbol: DUG1
Date: 11/19/2026

ProShares UltraShort Energy (DUG) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each DUG Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Energy ETF Shares. The reverse stock split will become effective before the market open on November 19, 2026.

Contract Adjustment

Effective Date:	November 19, 2026
Option Symbol:	DUG changes to DUG1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	50 (New) ProShares UltraShort Energy (DUG) ETF Shares
CUSIP:	DUG (New): 74350X108

Pricing

The underlying price for DUG1 will be determined as follows:

DUG1 = 0.50 (DUG)

Disclaimer

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