THE FOUNDATION FOR SECURE MARKETS®

#60152

Date: November 05, 2026

Subject: Adjusted ProShares Short Bitcoin ETF - Further Adjustment
Adjusted Option Symbol: BITI1
Date: 11/19/2026

Adjusted ProShares Short Bitcoin ETF Options were adjusted on November 7, 2024 (See OCC Information Memo #55464). The new deliverable became 20 ProShares Short Bitcoin ETF (BITI) Shares.

ProShares Short Bitcoin ETF (BITI) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each BITI Share will be converted into the right to receive 0.5 (New) ProShares Short Bitcoin ETF Shares. The reverse stock split will become effective before the market open on November 19, 2026.

Adjusted BITI1 options will be further adjusted to reflect the reverse split as described below.

Contract Adjustment

Effective Date:	November 19, 2026
Option Symbol:	BITI1 remains BITI1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	10 (New) ProShares Short Bitcoin ETF (BITI) Shares
CUSIP:	BITI (New): 74350X207

Pricing

The underlying price for BITI1 will be determined as follows:

BITI1 = 0.10 (BITI)

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.