THE FOUNDATION FOR SECURE MARKETS®

#60151

Date: November 05, 2026

Subject: ProShares UltraShort QQQ - Reverse Split
Option Symbol: QID
New Symbol: QID1
Date: 11/19/2026

ProShares UltraShort QQQ (QID) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each QID Share will be converted into the right to receive 0.25 (New) ProShares UltraShort QQQ ETF Shares. The reverse stock split will become effective before the market open on November 19, 2026.

Contract Adjustment

Effective Date:	November 19, 2026
Option Symbol:	QID changes to QID1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	25 (New) ProShares UltraShort QQQ (QID) ETF Shares
CUSIP:	QID (New): 74350X884

Pricing

The underlying price for QID1 will be determined as follows:

QID1 = 0.25 (QID)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.