THE FOUNDATION FOR SECURE MARKETS®

#60150

Date: November 05, 2026

Subject: ProShares UltraShort MidCap400 - Reverse Split
Option Symbol: MZZ
New Symbol: MZZ1
Date: 11/19/2026

ProShares UltraShort MidCap400 (MZZ) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each MZZ Share will be converted into the right to receive 0.25 (New) ProShares UltraShort MidCap400 ETF Shares. The reverse stock split will become effective before the market open on November 19, 2026.

Contract Adjustment

Effective Date:	November 19, 2026
Option Symbol:	MZZ changes to MZZ1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	25 (New) ProShares UltraShort MidCap400 (MZZ) ETF Shares
CUSIP:	MZZ (New): 74350X504

Pricing

The underlying price for MZZ1 will be determined as follows:

MZZ1 = 0.25 (MZZ)

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.