THE FOUNDATION FOR SECURE MARKETS®

#60149

Date: November 05, 2026

Subject: Accuray Incorporated - Reverse Split
Option Symbol: ARAY
New Symbol: ARAY1
Date: 11/09/2026

Accuray Incorporated (ARAY) has announced a 1-for-40 reverse stock split. As a result of the reverse stock split, each ARAY Common Share will be converted into the right to receive 0.025 (New) Accuray Incorporated Common Shares. The reverse stock split will become effective before the market open on November 9, 2026. Cash will be paid in lieu of fractional shares.

Contract Adjustment

Effective Date: November 9, 2026

Option Symbol: ARAY changes to ARAY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)

New Deliverable Per Contract:
1) 2 (New) Accuray Incorporated (ARAY) Common Shares
2) Cash in lieu of 0.5 fractional ARAY Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: ARAY (New): 004397303

Pricing

Until the cash in lieu amount is determined, the underlying price for ARAY1 will be determined as follows:

ARAY1 = 0.025 (ARAY)

Delayed Settlement

The ARAY component of the ARAY1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the ARAY1 deliverable until the cash in lieu of fractional ARAY Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.