THE FOUNDATION FOR SECURE MARKETS®

#60131

Date: November 03, 2026

Subject: Alternate Settlement Bank Information

Pursuant to OCC Rule 306, each Clearing Member is required to return the alternate settlement bank information requested below to OCC by November 30, 2026. In order to mitigate the risk to OCC's settlement operations that could result from the temporary or permanent failure of a Clearing Member's primary settlement bank, OCC Rule 301(d) requires every Clearing Member to maintain adequate procedures — including contingency funding and alternate settlement bank arrangements — sufficient to meet its obligations arising from clearing membership under extreme but plausible market conditions. OCC Rule 306 separately authorizes OCC to require Clearing Members to provide such notices, reports, documentation, or other information as OCC may require.[1]

By November 30, 2026, each Clearing Member must provide OCC with the following for its designated alternate settlement bank:

- Name of the alternate settlement bank;
- Account number for the alternate account;
- Account Name;
- ABA routing number for the alternate account; and
- Designated contact information for coordinating settlement activity at the alternate bank, if different from the Clearing Member's primary contact on file.

Clearing Members are responsible for keeping this information current and must promptly notify OCC of any change in their alternate settlement bank arrangement.

If OCC enacts its alternate settlement procedures in response to a settlement bank failure, OCC will notify impacted Clearing Members and reconfirm the alternate settlement bank information on file prior to sending any settlement instructions. Clearing Members should confirm that their alternate settlement bank relationship is established in advance and can be used on short notice.

OCC has filed a proposed rule change (SR-OCC-2026-009) to amend Rule 301(d) to separately codify the requirement that Clearing Members furnish copies of its contingency planning procedures, including alternate settlement bank arrangements, to OCC upon request.

OCC periodically tests OCC's readiness to perform under the alternate settlement process, including external participation by Clearing Members. Clearing Members may be asked to participate in such testing to confirm that their alternate settlement bank arrangement is operational. Any funds collected from a Clearing Member during testing that do not meet the firm's requirement will be returned to the firm.

Clearing Members must return the requested alternate settlement bank information to OCC by November 30, 2026.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424- 7320. Clearing Members may also e-mail us at memberservices@theocc.com.