THE FOUNDATION FOR SECURE MARKETS®

#60105

Date: October 30, 2026

Subject: Cresud S.A.C.I.F. y A. - Distribution
Option Symbol: CRESY
New Symbol: CRES1
Date: 11/02/2026

Cresud S.A.C.I.F. y A. (CRESY) has announced a distribution of IRSA Inversiones y Representaciones S.A. (IRS) American Depositary Shares. The distribution ratio is 0.021286399 of an IRS share for each CRESY share held, less fees and withholdings, if any. The record date is November 2, 2026; the payable date is to be determined. The NASDAQ has set November 2, 2026, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional IRS shares.

The distribution will be subject to a 7% Argentine Withholding tax and $0.05 ADR issuance fee. Cresud S.A.C.I.F. y A. has announced an ordinary cash distribution to be paid concurrent with the stock distribution. The 7% Argentine Withholding tax will be deducted from the concurrent cash dividend.

Contract Adjustment

Effective Date:	November 2, 2026
Option Symbol:	CRESY changes to CRES1
Strike Prices:	No Change
Number of Contracts:	No Change
Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 10 yields $1,000.00)
New Deliverable Per Contract:	1) 100 Cresud S.A.C.I.F. y A. (CRESY) American Depositary Shares 2) 2 IRSA Inversiones y Representaciones S.A. (IRS) American Depositary Shares 3) Cash in lieu of 0.1286399 fractional IRS shares, less fees, if any Note: The CRES1 cash in lieu amounts may be reduced by the ADR fees applicable in the transactions. If the cash in lieu entitlement per CRES1 contract are less than the applicable fees, then no cash in lieu amounts will be assocated with the CRES1 option deliverable.

Settlement

Allocation: CRESY: 95%
IRS: 5%

CUSIPs: CRESY: 226406106
IRS: 450047303

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amount is determined, the underlying price for CRES1 will be determined as follows:

CRES1 = CRESY + 0.021286399 (IRS)

Delayed Settlement

The CRESY and IRS components of the CRES1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CRES1 deliverable until the cash in lieu of fractional IRS shares, if any, is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.