THE FOUNDATION FOR SECURE MARKETS®

#60101

**Date:** October 30, 2026

**Subject:** Adjusted T-REX 2X Long SBET Daily Target ETF - Anticipated Further Adjustment/Anticipated Liquidation
Adjusted Option Symbol: SBTU1
Date: ???

Adjusted T-REX 2X Long SBET Daily Target ETF (adjusted option symbol SBTU1) options were adjusted on August 24, 2026 (See OCC Information Memo #59566). The new deliverable became 10 T-REX 2X Long SBET Daily Target ETF (SBTU) Shares.

On October 22, 2026, ETF Opportunities Trust announced that it will terminate and subsequently liquidate the T-REX 2X Long SBET Daily Target ETF (SBTU). The last day of trading of SBTU shares on Cboe BZX Exchange, Inc. will be November 3, 2026.

During the time between market close on November 3, 2026, and November 12, 2026 (the "Liquidation Date"), SBTU shares will not be traded on Cboe BZX Exchange, Inc. and there can be no assurance that there will be a market for the sale of SBTU shares. Any remaining shareholders on the Liquidation Date will receive a distribution of their remaining investment value in SBTU.

Adjusted T-REX 2X Long SBET Daily Target ETF options will be further adjusted as described below:

Contract Adjustment

**The option symbol SBTU1 will not change.**

**Date:** Anticipated to occur on or about November 12, 2026

**New Deliverable Per Contract:** 10 x the net asset value per SBTU share, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

**Settlement**: SBTU1 exercise and assignment activity will be subject to delayed settlement, effective November 4, 2026, until the amount of cash paid per SBTU share in the liquidation is determined.

Once the final cash amount to be included in the SBTU1 deliverable is determined, settlement in the SBTU1 options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

## Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

## Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.