THE FOUNDATION FOR SECURE MARKETS®

#60057

Date: October 27, 2026

Subject: Fidelity Disruptive Finance ETF - Anticipated Liquidation/Anticipated Cash Settlement
Option Symbol: FDFF
Date: ???

On October 14, 2026, Fidelity Investments announced that it will terminate and subsequently liquidate the Fidelity Disruptive Finance ETF (FDFF). The last day of trading of FDFF on Nasdaq will be November 12, 2026.

During the time between market close on November 12, 2026, and November 19, 2026 (the "Liquidation Date"), shareholders will be unable to dispose of their shares on Nasdaq, and there may not be a trading market for FDFF shares. Each shareholder of record of FDFF on the Liquidation Date will receive proceeds equal to the aggregate net asset value of their full and fractional shares at the time of liquidation.

Contract Adjustment

The option symbol FDFF will not change.

Date: Anticipated to occur on or about November 19, 2026

New Deliverable Per Contract: 100 x the net asset value per FDFF share, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: FDFF exercise and assignment activity will be subject to delayed settlement, effective November 13, 2026, until the amount of cash paid per FDFF share in the liquidation is determined.

Once the final cash amount to be included in the FDFF deliverable is determined, settlement in the FDFF options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.