



**THE FOUNDATION
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#59962

Date: October 14, 2026

Subject: Kandi Technologies Group, Inc. - Reverse Split
Option Symbol: KNDI
New Symbol: KNDI1
Date: 10/16/2026

Kandi Technologies Group, Inc. (KNDI) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each KNDI Ordinary Share will be converted into the right to receive 0.1 (New) Kandi Technologies Group, Inc. Ordinary Shares. The reverse stock split will become effective before the market open on October 16, 2026.

Contract Adjustment

Effective Date: October 16, 2026

Option Symbol: KNDI changes to KNDI1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Kandi Technologies Group, Inc. (KNDI) Ordinary Shares

CUSIP: KNDI (New): G5214E111

Pricing

The underlying price for KNDI1 will be determined as follows:

$$\text{KNDI1} = 0.10 (\text{KNDI})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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