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#59934

Date: October 09, 2026

Subject: Adjusted Apollo Commercial Real Estate Finance, Inc. – Further Adjustment
Adjusted Option Symbol: ARI1
Date: 10/30/2026

Adjusted Apollo Commercial Real Estate Finance, Inc. (adjusted option symbol ARI1) options were adjusted on July 16, 2026 (See OCC Information Memo #59316). The new deliverable became 1) 100 Apollo Commercial Real Estate Finance, Inc. (ARI) Common Shares and 2) \$350.00 Cash.

Apollo Commercial Real Estate Finance, Inc. (ARI) has announced an Initial Liquidating Distribution of \$4.10 per ARI Common Share. The record date is October 20, 2026; payable date is October 29, 2026. The ex-distribution date for this distribution will be October 30, 2026.

Adjusted Apollo Commercial Real Estate Finance, Inc. options will be further adjusted as described below:

Options Contract Adjustment

Effective Date: October 30, 2026

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: ARI1 remains ARI1

Deliverable Per Contract: 1) 100 Apollo Commercial Real Estate Finance, Inc. (ARI) Common Shares
2) \$760.00 Cash (\$350.00 + (\$4.10 x 100))

CUSIP: 03762U105

Pricing

The underlying price for ARI1 will be determined as follows:

$$\text{ARI1} = \text{ARI} + 7.60$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.