



**THE FOUNDATION
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MARKETS®**

#59933

Date: October 09, 2026

Subject: Apollo Commercial Real Estate Finance, Inc. – Cash Distribution
Option Symbol: ARI
New Option Symbol: ARI2
Date: 10/30/2026

Apollo Commercial Real Estate Finance, Inc. (ARI) has announced an Initial Liquidating Distribution of \$4.10 per ARI Common Share. The record date is October 20, 2026; payable date is October 29, 2026. The ex-distribution date for this distribution will be October 30, 2026.

Options Contract Adjustment

Effective Date: October 30, 2026

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: ARI changes to ARI2

Deliverable Per Contract:

- 1) 100 Apollo Commercial Real Estate Finance, Inc. (ARI) Common Shares
- 2) \$410.00 Cash (\$4.10 x 100)

CUSIP: 03762U105

Pricing

The underlying price for ARI2 will be determined as follows:

$$\text{ARI2} = \text{ARI} + 4.10$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.