



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59926

Date: October 08, 2026

Subject: Adjusted iShares Ethereum Trust ETF – Cash In Lieu Settlement
Adjusted Option Symbols: ETHA1/2ETHA1/4ETHA1

Adjusted iShares Ethereum Trust ETF options were adjusted on October 6, 2026 (See OCC Information Memo #59890). The new deliverable for ETHA1/2ETHA1 became 1) 33 iShares Ethereum Trust ETF (ETHA) Shares 2) Cash in lieu of approximately 0.3333 fractional ETHA Shares. The new deliverable for 4ETHA1 became 1) 33 x the value of iShares Ethereum Trust ETF (ETHA) Shares 2) Cash in lieu of approximately 0.3333 fractional ETHA Shares. Only settlement of the cash in lieu portion of ETHA1/2ETHA1/4ETHA1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$61.301005 per whole ETHA share will be used to determine the cash in lieu amount at a rate of 0.3333. Accordingly, the cash in lieu amount is:

$$0.3333 \times \$61.301005 = \$20.43 \text{ per ETHA1/2ETHA1/4ETHA1 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of October 6, 2026 through October 08, 2026, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the ETHA1/2ETHA1/4ETHA1 options are as follows:

**New Deliverable
Per Contract:**

ETHA1/2ETHA1

- 1) 33 iShares Ethereum Trust ETF (ETHA) Shares
- 2) \$20.43 Cash

4ETHA1

- 1) 33 x the value of iShares Ethereum Trust ETF (ETHA) Shares
- 2) \$20.43 Cash

Strike Prices: Unchanged

CUSIP: ETHA: 46438R204

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The ETHA component of ETHA1/2ETHA1 exercise/assignment activity from October 6, 2026 through October 7, 2026, has settled through National Security Clearing Corporation (NSCC). The cash portion of 4ETHA1 options representing the value of 33 ETHA shares exercise/assignment activity from October 6, 2026 through October 7, 2026, has settled at OCC. The \$20.43 cash amount will be settled by OCC.

Pricing

The underlying price for ETHA1/2ETHA1/4ETHA1 will be determined as follows:

$$\text{ETHA1} = 0.33 (\text{ETHA}) + 0.2043$$

For example, if ETHA closes at 58.10, the ETHA1/2ETHA1/4ETHA1 price would be calculated as follows:

$$\text{ETHA1} = 0.33 (58.10) + 0.2043 = 19.38$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.