



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59903

Date: October 06, 2026

Subject: 4ETHA1 Options - Expiration Pricing Consideration

4ETHA1 (adjusted iShares Ethereum Trust ETF options) will be subject to special pricing consideration in expiration processing on October 6, 2026. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of 4ETHA1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

4ETHA1

4ETHA1 options are adjusted iShares Ethereum Trust ETF options, adjusted October 6, 2026 (see OCC Information Memo #59890). The deliverable of 4ETHA1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 33 x the value of iShares Ethereum Trust ETF (ETHA) Shares
- 2) Cash in lieu of approximately 0.3333 fractional ETHA shares

As of October 6, 2026, the ETHA Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a 4ETHA1 price for use in expiration processing, OCC will use the following formula:

$$4ETHA1 = 0.333333 (ETHA)$$

For example, if ETHA closes at 61.29, the 4ETHA1 price would be:

$$4ETHA1 = 20.43$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com.

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.