



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59885

Date: October 02, 2026

Subject: UWMC1 Options - Expiration Pricing Consideration

UWMC1 (adjusted UWM Holdings Corporation options) will be subject to special pricing consideration in expiration processing on October 2, 2026. The pricing consideration is due to the undetermined trading status of the UWMC rights included in the option deliverable of UWMC1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

UWMC1

UWMC1 options are adjusted UWM Holdings Corporation options, adjusted October 2, 2026 (see OCC Information Memo #59869). The deliverable of UWMC1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 100 UWM Holdings Corporation (UWMC) Class A Common Shares
- 2) 100 UWM Holdings Corporation (UWMC RT) Rights (subject to delayed settlement until commencement of regular way trading)

As of October 2, 2026, the trading status for the UWMC rights has yet to be determined.

For purposes of calculating a UWMC1 price for use in expiration processing, OCC will use the following formula:

$$\text{UWMC1} = \text{UWMC}$$

For example, if UWMC closes at 1.20, the UWMC1 price would be:

$$\text{UWMC1} = 1.20$$

This formula does not include an estimate of the value of the UWMC rights.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email memberservices@theooc.com.