



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#59859**

**Date:** September 30, 2026

**Subject:** CoinShares Bitcoin and Ether ETF - Anticipated Liquidation/Anticipated Cash Settlement  
Option Symbol: BTF  
Date: ???

On September 16, 2026, CoinShares ETF Trust announced that it will terminate and subsequently liquidate the CoinShares Bitcoin and Ether ETF (BTF). The last day of trading of BTF shares on Nasdaq will be October 20, 2026.

Shareholders who do still hold BTF shares as of October 21, 2026 will have their shares automatically redeemed for cash at the current net asset value.

#### **Contract Adjustment**

The option symbol BTF will not change.

**Date:** Anticipated to occur on or around October 21, 2026

**New Deliverable  
Per Contract:** 100 x the net asset value per BTF share, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

**Settlement:** BTF exercise and assignment activity will be subject to delayed settlement, effective October 20, 2026, until the amount of cash paid per BTF share in the liquidation is determined.

Once the final cash amount to be included in the BTF deliverable is determined, settlement in the BTF options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).