



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59854

Date: September 29, 2026

Subject: Toro Corporation - Anticipated Distribution
Option Symbol: TORO
New Symbol: TORO2
Date: ???

Contract Adjustment

Effective Date: On a date to be announced

Option Symbol: TORO changes to TORO2

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 5.00 yields \$500.00)

New Deliverable Per Contract:

- 1) 100 Toro Corporation (TORO) Common Shares
- 2) 12 (New) AI OKTO Corporation (AIOK) Common Shares
- 3) Cash in lieu of 0.5 fractional AIOK Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocation:

TORO: TBD
AIOK: TBD

CUSIPs:

TORO: Y8900D108
AIOK: TBD

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amount is determined, the underlying price for TORO2 will be determined as follows:

$$\text{TORO2} = \text{TORO} + 0.125 (\text{AIOK})$$

Delayed Settlement

The TORO and AIOK components of the TORO2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TORO2 deliverable until the cash in lieu of fractional AIOK Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

Toro Corporation (TORO) has announced a distribution of (New) AI OKTO Corporation (AIOK) Common Shares. The distribution ratio is 0.125 of an AIOK share for each TORO share held. The record date is October 1, 2026; the payable date is October 8, 2026. The ex-distribution date is to be determined. Cash will be paid in lieu of fractional AIOK shares.

AI OKTO Corporation Common Shares are expected to begin trading on NASDAQ under the trading symbol "AIOK", pending effectiveness of the registration statement on the SEC Form 20-F and final regulatory approval of the listing of AIOK shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.