#59853

Date: September 29, 2026

Subject: Adjusted Toro Corporation - Anticipated Further Adjustment
Adjusted Option Symbol: TORO1
Date: ???

Adjusted Toro Corporation options were adjusted on May 4, 2026 (See OCC Information Memo #58854). The new deliverable became 1) 100 Toro Corporation (TORO) Common Shares and 2) $90.00 Cash.

Toro Corporation (TORO) has announced a distribution of (New) AI OKTO Corporation (AIOK) Common Shares. The distribution ratio is 0.125 of an AIOK share for each TORO share held. The record date is October 1, 2026; the payable date is October 8, 2026. The ex-distribution date is to be determined. Cash will be paid in lieu of fractional AIOK shares.

AI OKTO Corporation Common Shares are expected to begin trading on NASDAQ under the trading symbol "AIOK", pending effectiveness of the registration statement on the SEC Form 20-F and final regulatory approval of the listing of AIOK shares.

Adjusted TORO1 options are expected to be further adjusted to reflect the spinoff as described below:

Contract Adjustment

Effective Date: On a date to be announced

Option Symbol: TORO1 remains TORO1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields $150; a strike of 5.00 yields $500.00)

New Deliverable Per Contract:

1) 100 Toro Corporation (TORO) Common Shares
2) 12 (New) AI OKTO Corporation (AIOK) Common Shares
3) Cash in lieu of 0.5 fractional AIOK Common Shares
4) $90.00 Cash ($0.90 x 100)

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocation: TORO: TBD
AIOK: TBD

CUSIPs: TORO: Y8900D108
AIOK: TBD

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amount is determined, the underlying price for TORO1 will be determined as follows:

TORO1 = TORO + 0.125 (AIOK) + 0.90

Delayed Settlement

The TORO and AIOK components of the TORO1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TORO1 deliverable until the cash in lieu of fractional AIOK Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.