#59844

Date: September 28, 2026

Subject: Modine Manufacturing Company - Anticipated Distribution
Option Symbols: MOD/1MOD
New Symbols: MOD1/1MOD1
Date: 10/02/2026???

Modine Manufacturing Company (MOD) has announced a distribution of Platinum SpinCo Inc. ("SpinCo") Common Shares. The Distribution ratio is 1.0 of a SpinCo share for each MOD share held. The record date is September 28, 2026; the payable date is October 1, 2026. Immediately following the spinoff, SpinCo will merge with Platinum Gold Merger Sub Inc., a wholly owned subsidiary of Gentherm Inc. (THRM), and SpinCo shares will be converted into THRM Common Shares at a ratio to be determined ("Exchange Ratio") as described in the MOD Press Release dated September 17, 2026. Cash will be paid in lieu of fractional THRM shares, if any.

The ex-date of the distribution is anticipated to be October 2, 2026, and is contingent on the closing of the merger which is expected to be completed on October 1, 2026.

<u>Contract Adjustment</u>

Effective Date: Anticipated to be on October 2, 2026

Option Symbol: MOD changes to MOD1
1MOD changes to 1MOD1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields $150; a strike of 195.96 yields $19,596)

New Deliverable Per Contract:
1) 100 Modine Manufacturing Company (MOD) Common Shares
2) A number of Gentherm Inc. (THRM) Common Shares equal to the Exchange Ratio x 100
3) Cash in lieu of fractional THRM Common Shares, if any

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocation:	MOD: TBD THRM: TBD
CUSIPs:	MOD: 607828100 THRM: 37253A103

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Delayed Settlement

The MOD and THRM components of the MOD1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the MOD1 deliverable until the cash in lieu of fractional THRM Common Shares is determined, if any. Upon determination of the cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.