



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59826

Date: September 25, 2026

Subject: Adjusted Tradr 2X Short NBIS Daily ETF – Cash In Lieu Settlement
Adjusted Option Symbol: NBIZ2

Adjusted Tradr 2X Short NBIS Daily ETF options were adjusted on July 21, 2026 and again on September 22, 2026 (See OCC Information Memos #59443 and #59753). The new deliverable became 1) 8 Tradr 2X Short NBIS Daily ETF (NBIZ) Shares 2) Cash in lieu of 0.25 fractional NBIZ Shares 3) \$7.62 Cash. Only settlement of the cash portion of NBIZ2 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$21.2232 per whole NBIZ share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

$$0.25 \times \$21.2232 = \$5.31 \text{ per NBIZ2 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of September 22, 2026 through September 25, 2026, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the NBIZ2 options are as follows:

New Deliverable

Per Contract: 1) 8 Tradr 2X Short NBIS Daily ETF (NBIZ) Shares
2) \$12.93 Cash (\$7.62 + \$5.31)

Strike Prices: Unchanged

CUSIP: NBIZ: 46152N595

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The NBIZ component of NBIZ2 exercise/assignment activity from September 22, 2026 through September 24, 2026, has settled through National Security Clearing Corporation (NSCC). The \$12.93 cash amount will be settled by OCC.

Pricing

The underlying price for NBIZ2 will be determined as follows:

$$\text{NBIZ2} = 0.08 (\text{NBIZ}) + 0.1293$$

For example, if NBIZ closes at 19.58, the NBIZ2 price would be calculated as follows:

$$\text{NBIZ2} = 0.08 (19.58) + 0.1293 = 1.70$$

Disclaimer

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The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.