OCC THE FOUNDATION FOR SECURE MARKETS®

#59808

Date:	**September 22, 2026**
Subject:	**TriCo Bancshares - Anticipated Adjustment** **Option Symbol: TCBK** **New Symbol: FHB1** **Date: ???**

Contract Adjustment

Date:	Effective the opening of the business day after the merger is consummated.
Option Symbol:	TCBK changes to FHB1
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields \$150; a strike of 55 yields \$5,500.00)
New Deliverable Per Contract:	1) 209 First Hawaiian, Inc. (FHB) Common Shares 2) Cash in lieu of 0.5 fractional FHB shares Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.
CUSIP:	FHB: 32051X108

Pricing

Until the cash in lieu amount is determined, the underlying price for FHB1 will be determined as follows:

FHB1 = 2.095 (FHB)

Delayed Settlement

The FHB component of the FHB1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FHB1 deliverable until the cash in lieu of fractional FHB shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On October 29, 2026, Shareholders of TriCo Bancshares (TCBK) will vote concerning the proposed merger with First Hawaiian, Inc. (FHB). If the merger is approved and consummated, each existing TCBK Common Share will be converted into the right to receive 2.095 FHB Common Shares. Cash will be paid in lieu of fractional FHB shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.