THE FOUNDATION FOR SECURE MARKETS®

#59794

Date:	**September 18, 2026**
Subject:	**Teck Resources Limited - Anticipated Adjustment** **Option Symbol: TECK** **New Symbol: TBD** **Date: ???** *** * * Update * * ***

On December 9, 2025, Shareholders of Teck Resources Limited (TECK) approved the proposed merger with Anglo American plc. If and when the merger is consummated, each existing TECK Class B Share will be converted into the right to receive 1.3301 Anglo American plc Ordinary Shares. Cash will be paid in lieu of fractional shares.

Following the merger, Anglo American plc is expected to change its name to Anglo Teck plc. The Ordinary shares of the company will be listed on the Toronto Stock Exchange. **Anglo Teck plc American Depositary Shares ("ADSs") will be listed on the New York Stock Exchange as a condition of the closing of the merger under a trading symbol that will be announced. U.S. Shareholders will receive the merger consideration in the form of Anglo Teck plc ADSs.**

<u>Contract Adjustment</u>

Date:	Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur within 12 or 18 months of September 9, 2025.
Option Symbol:	TECK changes to a symbol to be determined
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 41 yields $4,100.00)
New Deliverable Per Contract:	**1) 100 x the number of Anglo Teck plc ADSs representing 1.3301 Anglo Teck plc Ordinary Shares** **2) Cash in lieu of fractional Anglo Teck plc ADSs, if any** Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: TBD

Delayed Settlement

OCC will delay settlement of the adjusted TECK options deliverable until the Anglo Teck plc ADS:Ordinary Share exchange ratio and cash in lieu of fractional ADSs, if any, are determined.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.