THE FOUNDATION FOR SECURE MARKETS®

#59784

Date: September 18, 2026

Subject: SOUN2 Options - Expiration Pricing Consideration

SOUN2 options (adjusted LivePerson, Inc. options) will be subject to special pricing consideration in expiration processing on September 18, 2026. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of SOUN2 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

<u>SOUN2</u>

SOUN2 options are adjusted LivePerson, Inc. options, adjusted September 4, 2026 (see OCC Information Memo #59710). The deliverable of SOUN2 options is:

NEW DELIVERABLE
PER CONTRACT:
1) 46 SoundHound AI, Inc. (SOUN) Class A Common Shares
2) Cash in lieu of 0.73 fractional SOUN shares

As of September 18, 2026, the SOUN Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating an SOUN2 price for use in expiration processing, OCC will use the following formula:

SOUN2 = 0.4673 (SOUN)

For example, if SOUN closes at 6.00, the SOUN2 price would be:

SOUN2 = 0.4673 (6.00) = 2.80

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.