OCC THE FOUNDATION FOR SECURE MARKETS®

#59752

Date: September 14, 2026

Subject: Adjusted Tradr 2X Short NBIS Daily ETF - Further Adjustment
Adjusted Option Symbol: NBIZ1
Date: 09/22/2026

Adjusted Tradr 2X Short NBIS Daily ETF options were adjusted on June 3, 2026 and again on July 21, 2026 (See OCC Information Memos #59024 and #59442). The new deliverable became 1) 3 Tradr 2X Short NBIS Daily ETF (NBIZ) Shares and 2) $7.62 Cash.

Tradr 2X Short NBIS Daily ETF (NBIZ) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each NBIZ Share will be converted into the right to receive 0.25 (New) Tradr 2X Short NBIS Daily ETF Shares. The reverse stock split will become effective before the market open on September 22, 2026. Cash will be paid in lieu of fractional shares.

Adjusted NBIZ1 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: September 22, 2026

Option Symbol: NBIZ1 remains NBIZ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)

New Deliverable Per Contract:
1) Cash in lieu of 0.75 fractional NBIZ Shares
2) $7.62 Cash

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: NBIZ (New): 46152N595

Pricing

Until the cash in lieu amount is determined, the underlying price for NBIZ1 will be determined as follows:

NBIZ1 = 0.0075 (NBIZ) + 0.0762

Delayed Settlement

OCC will delay settlement of the cash portion of the NBIZ1 deliverable until the cash in lieu of fractional NBIZ Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.