OCC THE FOUNDATION FOR SECURE MARKETS®

#59725

Date:	**September 08, 2026**
Subject:	**Roku, Inc. - Anticipated Adjustment** **Option Symbols: ROKU/2ROKU** **New Symbols: FOXA1/2FOXA1** **Date: ???**

Contract Adjustment

Date:	Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the first half of calendar year 2027.
Option Symbols:	ROKU changes to FOXA1 2ROKU changes to 2FOXA1
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 95 yields $9,500.00)
New Deliverable Per Contract:	1) 96 Fox Corporation (FOXA) Class A Common Shares 2) Cash in lieu of 0.93 fractional FOXA shares 3) $9,600.00 cash ($96.00 x 100) Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.
CUSIP:	FOXA: 35137L105

Pricing

Until the cash in lieu amount is determined, the underlying price for FOXA1/2FOXA1 will be determined as follows:

FOXA1 = 0.9693 (FOXA) + 96.00

Delayed Settlement

The FOXA component of the FOXA1/2FOXA1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FOXA1/2FOXA1 deliverable until the cash in lieu of fractional FOXA shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On October 14, 2026, Shareholders of Roku, Inc. (ROKU) will vote concerning the proposed merger with Fox Corporation (FOXA). If the merger is approved and consummated, each existing ROKU Class A Common Share will be converted into the right to receive 0.9693 FOXA Class A Common Shares plus $96.00 Cash. Cash will be paid in lieu of fractional FOXA shares.

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.