THE FOUNDATION FOR SECURE MARKETS®

#59724

Date:	**September 08, 2026**
Subject:	**Iridium Communications Inc. - Anticipated Adjustment** **Option Symbol: IRDM** **New Symbol: RKLB1** **Date: ???**

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur mid-2027.

Option Symbol: IRDM changes to RKLB1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields $150; a strike of 45 yields $4,500.00)

New Deliverable Per Contract:

1) 100 x a number of Rocket Lab Corporation (RKLB) Common Shares equal to the Exchange Ratio, calculated as described in the IRDM/RKLB Proxy Statement/Prospectus dated August 26, 2026 ("Proxy").
2) Cash in lieu of fractional RKLB Common Shares, if any
3) $2,700.00 cash ($27.00 x 100)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: RKLB: 773121108

Delayed Settlement

OCC will delay settlement of RKLB1 options until the Exchange Ratio and cash in lieu amount, if any have been determined.

Background

On September 24, 2026, Shareholders of Iridium Communications Inc. (IRDM) will vote concerning the proposed merger with Rocket Lab Corporation (RKLB). If the merger is approved and consummated, each existing IRDM Common Share will be converted into the right to receive $27.00 Cash plus a number of RKLB Common Shares calculated as described in the Proxy. The Exchange Ratio is subject to a collar, such that the number of RKLB share is expected to be between 0.24 and 0.40. Cash will be paid in lieu of fractional RKLB shares.