



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59724

Date: September 08, 2026

Subject: Iridium Communications Inc. - Anticipated Adjustment
Option Symbol: IRDM
New Symbol: RKLB1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated.
Contract adjustment is anticipated to occur mid-2027.

Option Symbol: IRDM changes to RKLB1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 45 yields \$4,500.00)

New Deliverable Per Contract:

- 1) 100 x a number of Rocket Lab Corporation (RKLB) Common Shares equal to the Exchange Ratio, calculated as described in the IRDM/RKLB Proxy Statement/Prospectus dated August 26, 2026 ("Proxy").
- 2) Cash in lieu of fractional RKLB Common Shares, if any
- 3) \$2,700.00 cash (\$27.00 x 100)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: RKLB: 773121108

Delayed Settlement

OCC will delay settlement of RKLB1 options until the Exchange Ratio and cash in lieu amount, if any have been determined.

Background

On September 24, 2026, Shareholders of Iridium Communications Inc. (IRDM) will vote concerning the proposed merger with Rocket Lab Corporation (RKLB). If the merger is approved and consummated, each existing IRDM Common Share will be converted into the right to receive \$27.00 Cash plus a number of RKLB Common Shares calculated as described in the Proxy. The Exchange Ratio is subject to a collar, such that the number of RKLB share is expected to be between 0.24 and 0.40. Cash will be paid in lieu of fractional RKLB shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.