#59720

Date:	**September 08, 2026**
Subject:	**Defiance Daily Target 2x Short QBTS ETF - Reverse Split** **Option Symbol: QBTZ** **New Symbol: QBTZ2** **Date: 09/10/2026**

Defiance Daily Target 2x Short QBTS ETF (QBTZ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each QBTZ Share will be converted into the right to receive 0.2 (New) Defiance Daily Target 2x Short QBTS ETF Shares. The reverse stock split will become effective before the market open on September 10, 2026.

Contract Adjustment

Effective Date:	September 10, 2026
Option Symbol:	QBTZ changes to QBTZ2
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	20 (New) Defiance Daily Target 2x Short QBTS ETF (QBTZ) Shares
CUSIP:	QBTZ (New): 88636Y540

Pricing

The underlying price for QBTZ2 will be determined as follows:

QBTZ2 = 0.20 (QBTZ)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.