#59712

Date: September 04, 2026

Subject: Defiance Daily Target 2x Short RKLB ETF - Reverse Split
Option Symbol: RKLZ
New Symbol: RKLZ1
Date: 09/09/2026

Defiance Daily Target 2x Short RKLB ETF (RKLZ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each RKLZ share will be converted into the right to receive 0.2 (New) Defiance Daily Target 2x Short RKLB ETF shares. The reverse stock split will become effective before the market open on September 9, 2026.

Contract Adjustment

Effective Date:	September 9, 2026
Option Symbol:	RKLZ changes to RKLZ1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	20 (New) Defiance Daily Target 2x Short RKLB ETF (RKLZ) Shares
CUSIP:	RKLZ (New): 88636Y565

Pricing

The underlying price for RKLZ1 will be determined as follows:

RKLZ1 = 0.20 (RKLZ)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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