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#59650

Date: August 26, 2026

Subject: Ovation External Parallel Testing Opens September 21

As referenced in [Information Memo #59540](#), The Options Clearing Corporation (OCC) indicated that clearing members and market participants should be prepared for External Parallel Testing (EPT) beginning in Q3 2026. OCC is pleased to confirm that External Parallel Testing of the new cloud-based clearing platform, Ovation, will open on September 21. This follows a successful 10-week scenario testing period.

During EPT, market participants will see first-hand what OCC has been experiencing over the past year with Internal Parallel Testing: a side-by-side view of daily processing of ENCORE data in Ovation's future production environment. Participants will have view-only access to review and confirm outputs.

OCC is committed to providing the same level of support throughout this next testing phase and will offer live training sessions on existing and new functionality in September and October. OCC will hold Office Hours each Thursday at 10 a.m. CT throughout this parallel testing window to share updates and answer questions.

Additional information on the testing calendar, list of functionalities, resources, and expectations will be available on the [Transformation website](#) and MyOCC.com in the coming weeks.

Participation in External Parallel Testing is critical to our collective success; it directly informs each organization's readiness for when OCC goes live with Ovation.

This is a milestone for OCC and our industry, and it's one we could not reach without the cooperation of our market participants. Thank you for your partnership as we move toward Ovation go-live in 2027.

Questions regarding this memo may be directed to Ovation@theocc.com or the Member Services Help Desk at 800-621-6072 or 800-544-6091 (within Canada, 800-424-7320), or by email to memberservices@theocc.com.