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| **Date:** | **August 26, 2026** |
| **Subject:** | **WEBs Energy XLE Defined Volatility ETF - Cash Distribution (Capital Gains)**<br>**Option Symbol: DVXE**<br>**Date: 08/26/2026**<br>*** * * Effective Immediately * * *** |

WEBs Energy XLE Defined Volatility ETF (DVXE) has announced a Long Term Capital Gains of $0.70353 per DVXE share. The record date is August 26, 2026; payable date is August 31, 2026. The ex-distribution date for this distribution will be August 26, 2026.

NOTE: DVXE options will be adjusted to reflect the $0.70353 capital gains distribution on August 26, 2026 by including a cash component with the DVXE deliverable in the amount of the distribution ($0.70353 x 100), as described below. Effective August 27, 2026, the DVXE deliverable will no longer include the cash component, and DVXE strikes will be reduced by 0.70353 and rounded to the nearest penny.

## Options Contract Adjustment

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| **Effective Date:** | August 26, 2026 |
| **New Multiplier:** | 100 (e.g., for premium extensions a premium of 1.50 equals $150; a strike of 43 yields $4,300.00). |
| **Contract Multiplier:** | 1 |
| **Strike Prices:** | **08/26/2026** - Strike prices will remain unchanged (DVXE deliverable will include cash component for distribution amount as described below for one day only)<br>**08/27/2026** - Strike prices will be reduced by 0.70353 and rounded to the nearest penny. (For example, a strike of 22.00 will be reduced to 21.30; a strike of 53.00 will be reduced to 52.30) |
| **Option Symbol:** | DVXE remains DVXE |
| **Deliverable Per Contract:** | **08/26/2026**<br>1) 100 WEBs Energy XLE Defined Volatility ETF (DVXE) Shares<br>2) $70.35 Cash ($0.70353 x 100) |

**08/27/2026**
100 WEBs Energy XLE Defined Volatility ETF (DVXE) Shares

**CUSIP:** 87166N866

* NOTE: On August 27, 2026, operationally this adjustment calling for the delivery of the $0.70353 per share distribution is being addressed by reducing all strike prices by 0.70353, rounded to the nearest penny. The DVXE symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

**Disclaimer**



ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.