#59647

Date:	**August 26, 2026**
Subject:	**WEBs Financial XLF Defined Volatility ETF - Cash Distribution (Capital Gains)** **Option Symbol: DVXF** **Date: 08/26/2026** *** * * Effective Immediately * * ***

WEBs Financial XLF Defined Volatility ETF (DVXF) has announced a long-term capital gains distribution of $3.6413 per DVXF share. The record date is August 26, 2026; the payable date is August 31, 2026. The ex-distribution date for this distribution will be August 26, 2026.

NOTE: DVXF options will be adjusted to reflect the $3.6413 capital gains distribution on August 26, 2026, by including a cash component with the DVXF deliverable in the amount of the distribution ($3.6413 x 100), as described below. Effective August 27, 2026, the DVXF deliverable will no longer include the cash component, and DVXF strikes will be reduced by 3.6413 and rounded to the nearest penny.

<u>Contract Adjustment</u>

Effective Date:	August 26, 2026
New Multiplier:	100 (e.g., for premium extensions a premium of 1.50 equals $150.00; a strike of 39.00 yields $3,900.00).
Contract Multiplier:	1
Strike Prices:	**08/26/2026** - Strike prices will remain unchanged (DVXF deliverable will include cash component for distribution amount as described below for one day only) **08/27/2026** - Strike prices will be reduced by 3.6413 and rounded to the nearest penny. (For example, a strike of 19.00 will be reduced to 15.36; a strike of 34.00 will be reduced to 30.36)
Option Symbol:	DVXF remains DVXF
Deliverable Per Contract:	<u>08/26/2026</u> 1) 100 WEBs Financial XLF Defined Volatility ETF (DVXF) Shares 2) $364.13 Cash ($3.6413 x 100)

	08/27/2026 100 WEBs Financial XLF Defined Volatility ETF (DVXF) Shares
CUSIP:	87166N791

* NOTE: On August 27, 2026, operationally this adjustment calling for the delivery of the $3.6413 per share distribution is being addressed by reducing all strike prices by 3.6413, rounded to the nearest penny. The DVXF symbol will not change, allowing for convenient listing of new strikes under the same option symbol

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.