



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#59618**

**Date:** August 21, 2026

**Subject:** CHTR1 Options - Expiration Pricing Consideration

CHTR1 options (adjusted Liberty Broadband Corporation Series A options) will be subject to special pricing consideration in expiration processing on August 21, 2026. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of CHTR1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **CHTR1**

CHTR1 options are adjusted Liberty Broadband Corporation Series A options, adjusted August 20, 2026 (see OCC Information Memo #59606). The deliverable of CHTR1 options is:

#### **NEW DELIVERABLE**

**PER CONTRACT:** 1) 23 Charter Communications, Inc. (CHTR) Class A Common Shares  
2) Cash in lieu of 0.6 fractional CHTR shares

As of August 21, 2026, the CHTR Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a CHTR1 price for use in expiration processing, OCC will use the following formula:

$$\text{CHTR1} = 0.236 (\text{CHTR})$$

For example, if CHTR closes at 147.76, the CHTR1 price would be:

$$\text{CHTR1} = 0.236 (147.76) = 34.87$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).