



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59601

Date: August 19, 2026

Subject: BLCN Options - Expiration Pricing Consideration

BLCN options (adjusted Siren NexGen Economy ETF options) will be subject to special pricing consideration in expiration processing on August 21, 2026. The pricing consideration is due to the undetermined final net cash amount included in the option deliverable of BLCN as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

BLCN

BLCN options are adjusted Siren NexGen Economy ETF options, adjusted on August 4, 2026 (see OCC Information Memo #59520). The deliverable of BLCN options is:

NEW DELIVERABLE

PER CONTRACT: 100 x the liquidating distribution amount paid per BLCN share, less any applicable transaction costs, pursuant to the liquidation

As of August 19, 2026, the BLCN Exchange Agent has not determined the final net cash amount applicable in the liquidation.

For purposes of calculating a BLCN price for use in expiration processing, OCC will use the following formula:

$$\text{BLCN} = 15.67$$

This formula includes an estimate for the cash value of the BLCN liquidation amount based on an initial distribution and not the total amount applicable in the liquidation.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.