



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59599

Date: August 19, 2026

Subject: SkyWater Technology, Inc. - Cash In Lieu Settlement
Adjusted Option Symbol: IONQ1

SkyWater Technology, Inc. options were adjusted on July 31, 2026 (See OCC Information Memo #59492). The new deliverable became 1) 48 IonQ, Inc. (IONQ) Common Shares, 2) Cash in lieu of 0.83 fractional IONQ shares, and 3) \$1,500.00 Cash. Only settlement of the cash portion of IONQ1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$42.44941 per whole IONQ share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

$$0.83 \times \$42.44941 = \$35.23 \text{ per IONQ1 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of July 31, 2026 through August 19, 2026, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the IONQ1 options are as follows:

New Deliverable

Per Contract: 1) 48 IonQ, Inc. (IONQ) Common Shares
2) \$1,535.23 Cash (\$1,500.00 + \$35.23)

Strike Prices: Unchanged

CUSIP: IONQ: 46222L108

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The IONQ component of IONQ1 exercise/assignment activity from July 31, 2026 through August 18, 2026, has settled through National Security Clearing Corporation (NSCC). The \$1,535.23 cash amount will be settled by OCC.

Pricing

The underlying price for IONQ1 will be determined as follows:

$$\text{IONQ1} = 0.48 (\text{IONQ}) + 15.3523$$

For example, if IONQ closes at 44.12, the IONQ1 price would be calculated as follows:

$$\text{IONQ1} = 0.48 (44.12) + 15.3523 = 36.53$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.