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| **Date:** | **August 17, 2026** |
| **Subject:** | **Defiance Daily Target 2X Short ASTS ETF - Reverse Split**<br>**Option Symbol: ASTN**<br>**New Symbol: ASTN1**<br>**Date: 09/10/2026**<br>*** * * Revised* * *** |

Defiance Daily Target 2X Short ASTS ETF (ASTN) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each ASTN Share will be converted into the right to receive 0.25 (New) Defiance Daily Target 2X Short ASTS ETF Shares. **The reverse stock split will become effective before the market open on September 10, 2026.**

<u>Contract Adjustment</u>

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| **Effective Date:** | **September 10, 2026 (NOT August 19, 2026)** |
| **Option Symbol:** | ASTN changes to ASTN1 |
| **Contract Multiplier:** | 1 |
| **Strike Divisor:** | 1 |
| **New Multiplier:** | 100 (e.g., for premium or strike dollar extensions 1.00 will equal $100) |
| **New Deliverable Per Contract:** | 25 (New) Defiance Daily Target 2X Short ASTS ETF (ASTN) Shares |
| **CUSIP:** | ASTN (New): 88636Y573 |

<u>Pricing</u>

The underlying price for ASTN1 will be determined as follows:

ASTN1 = 0.25 (ASTN)

<u>Disclaimer</u>

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.