



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59534

Date: August 07, 2026

Subject: Adjusted Noah Holdings Limited – Cash Distribution Settlement
Adjusted Option Symbol: NOAH1

Adjusted Noah Holdings Limited options were adjusted on July 9, 2026 (See OCC Information Memo #59245). The new deliverable became 1) 100 Noah Holdings Limited (NOAH) American Depositary Shares and 2) Approximately \$69.03 Cash (approximately $\$0.690324 \times 100$), less fees, if any. Only settlement of the cash component of NOAH1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final cash distribution rate is \$0.654516 per NOAH share held.

Now that the final cash distribution amount has been determined, OCC will require Put exercisers and Call assignees, during the period of July 9, 2026 through August 07, 2026, to deliver the appropriate cash amount.

Terms of the NOAH1 options are as follows:

New Deliverable

Per Contract: 1) 100 Noah Holdings Limited (NOAH) American Depositary Shares
2) \$65.45 Cash ($\0.654516×100)

Strike Prices: Unchanged

CUSIPS: NOAH: 65487X102

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The NOAH component of NOAH1 exercise/assignment activity from July 9, 2026 through August 6, 2026, has settled through National Security Clearing Corporation (NSCC). The \$65.45 cash amount will be settled by OCC.

Pricing

The underlying price for NOAH1 will be determined as follows:

$$\text{NOAH1} = \text{NOAH} + 0.6545$$

For example, if NOAH closes at 8.66, the NOAH1 price would be calculated as follows:

$$\text{NOAH1} = 8.66 + 0.6545 = 9.31$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.