OCC THE FOUNDATION FOR SECURE MARKETS®

#59533

Date: August 07, 2026

Subject: IONQ1 Options - Expiration Pricing Consideration

IONQ1 options (adjusted SkyWater Technology, Inc. options) will be subject to special pricing consideration in expiration processing on August 7, 2026. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of IONQ1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

<u>IONQ1</u>

IONQ1 options are adjusted SkyWater Technology, Inc. options, adjusted July 31, 2026 (see OCC Information Memo #59492). The deliverable of IONQ1 options is:

NEW DELIVERABLE
PER CONTRACT:
1) 48 IonQ, Inc. (IONQ) Common Shares
2) Cash in lieu of 0.83 fractional IONQ shares
3) $1,500.00 Cash ($15.00 x 100)

As of August 7, 2026, the IONQ Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating an IONQ1 price for use in expiration processing, OCC will use the following formula:

IONQ1 = 0.4883 (IONQ) + 15.00

For example, if IONQ closes at 39.72, the IONQ1 price would be:

IONQ1 = 0.4883 (39.72) + 15.00 = 34.40

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES

AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.