#59520

Date:	**August 04, 2026**
Subject:	**Siren NexGen Economy ETF - Liquidation/Cash Settlement** **Option Symbol: BLCN** **Date: 08/04/2026**

On July 1, 2026, Siren ETF Trust announced that it will terminate and subsequently liquidate the Siren NexGen Economy ETF (BLCN). The last day of trading of BLCN shares on NASDAQ was July 14, 2026.

Between July 14, 2026 and July 21, 2026 (the "Liquidation Date"), shareholders may only be able to sell their shares to certain broker-dealers, and there is no assurance that there will be a market for each Fund's shares. Shareholders who continue to hold shares of the fund on the Liquidation Date will receive a liquidating distribution with a value equal to their proportionate ownership interest in such Fund on that date.

A first liquidating distribution of $15.67134955 per BLCN share was paid on August 4, 2026. OCC has been informed that there may be additional distributions made in the future. OCC will delay settlement of BLCN options until the total amount of all liquidating distributions is determined.

<u>Contract Adjustment</u>

The option symbol BLCN will not change.

Date:	**August 4, 2026**
New Deliverable Per Contract:	100 x the liquidating distribution amount paid per BLCN share, less any applicable transaction costs, pursuant to the liquidation. Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.
Settlement:	BLCN exercise and assignment activity, which has been subject to delayed settlement since July 15, 2026, will remain delayed until the amount of cash paid per BLCN share in the liquidation is determined.

<u>Acceleration of Expirations</u>

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash - only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.