#59496

Date:	**July 31, 2026**
Subject:	**Huntsman Corporation - Anticipated Adjustment** **Option Symbol: HUN** **New Symbol: To be determined** **Date: ???**

Contract Adjustment

Date:	Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to close in the first half of 2027.
Option Symbol:	HUN changes to a symbol to be determined.
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 10 yields $1,000.00)
New Deliverable Per Contract:	1) 54 OlinHuntsman Corporation Common Shares 2) Cash in lieu of 0.76 fractional OlinHuntsman shares Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.
CUSIP:	OlinHuntsman: TBD

Pricing

The underlying price for Adjusted HUN options will be determined as follows:

Adjusted HUN = 0.5476 (OLN)

Delayed Settlement

The OlinHuntsman component of the Adjusted HUN deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the Adjusted HUN deliverable until the cash in lieu of fractional OlinHuntsman shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On August 25, 2026, Shareholders of Huntsman Corporation (HUN) will vote concerning the proposed merger with Olin Corporation (OLN). If the merger is approved and consummated, each existing HUN Common Share will be converted into the right to receive 0.5476 OLN Common Shares. Cash will be paid in lieu of fractional OLN shares.

Following the closing of the merger, the combined company will change its name to “OlinHuntsman Corporation”. The trading symbol has yet to be determined and will be mutually agreed upon by HUN and OLN and listed on the New York Stock Exchange.

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.